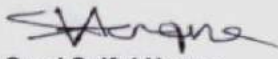
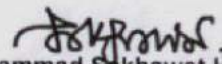



**Rahim Textile Mills Limited**  
Statement of Financial Position (Un-Audited)  
As at 31 March 2017

| Item  | As at 31 March<br>2017<br>Taka | As at 30 June<br>2016<br>Taka |
|---|--------------------------------|-------------------------------|
| <b>ASSETS:</b>  |                                |                               |
| <b>Non Current Assets</b>                             |                                |                               |
| Property Plant & Equipment                            | 556,868,972                    | 444,606,595                   |
|   | <b>556,868,972</b>             | <b>444,606,595</b>            |
| <b>Current Assets</b>                                 |                                |                               |
| Inventories   | 177,524,955                    | 49,562,477                    |
| Accounts Receivable                                   | 204,230,316                    | 71,293,504                    |
| Advances, Deposits & Pre-Payments                     | 128,300,479                    | 23,826,293                    |
| Cash & Bank Balances                                  | 7,872,815                      | 66,224,225                    |
|   | <b>517,928,566</b>             | <b>210,906,499</b>            |
| <b>TOTAL ASSETS</b>                                   | <b>1,074,797,538</b>           | <b>655,513,094</b>            |
| <b>SHARE HOLDER'S EQUITY &amp; LIABILITIES:</b>       |                                |                               |
| <b>Shareholder's Equity</b>                           |                                |                               |
| Share Capital   | 67,981,910                     | 48,558,510                    |
| Retained Earnings                                     | 118,547,115                    | 99,927,242                    |
| Revaluation Surplus of Fixed Assets                   | 84,257,267                     | 85,799,646                    |
|   | <b>270,786,292</b>             | <b>234,285,398</b>            |
| <b>Non-Current Liabilities:</b>                       |                                |                               |
| Long Term Loan  | 118,136,139                    | 39,705,037                    |
| Deferred Tax Liabilities                              | 15,626,937                     | 16,000,370                    |
|   | <b>133,763,076</b>             | <b>55,705,407</b>             |
| <b>Current Liabilities</b>                            |                                |                               |
| Accounts Payable                                      | 229,137,377                    | 183,246,196                   |
| Current Portion of Long Term Loan                     | 2,304,224                      | 27,159,396                    |
| Short Term Loan From Bank                             | 373,361,683                    | 131,021,816                   |
| Other Payable   | 30,981,445                     | 3,991,610                     |
| Provision for WPPF & WF                               | 12,031,263                     | 9,638,678                     |
| Unclaim Dividend                                      | 1,446,683                      | 1,203,338                     |
| Provision for Income Tax                              | 20,985,497                     | 9,261,255                     |
|   | <b>670,248,170</b>             | <b>365,522,288</b>            |
| <b>TOTAL SHARE HOLDER'S EQUITY &amp; LIABILITIES:</b> | <b>1,074,797,538</b>           | <b>655,513,094</b>            |
| <b>Net Asset Value (NAV ) per share</b>               | <b>39.83</b>                   | <b>48.25</b>                  |
| <b>Par Value Tk. 10.</b>                              |                                |                               |

  
Syed Saiful Haque  
Company Secretary

  
Mohammad Sakhawat Hossain  
Chief Financial Officer

  
Dr. Shamim Matin Chowdhury  
Director


  
A. Matin Chowdhury  
Managing Director

**Rahim Textile Mills Limited**

Statement of Profit or Loss and other comprehensive income (Un-Audited)

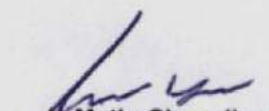
For the period from 1st July'2016 to 31st March 2017

| Particulars   | For the period<br>from July'16<br>March'17 | For the period<br>from July'15<br>March'16 | For the period<br>from January'17<br>March'17 | For the period<br>from January'16<br>March'16 |
|---|--|--|---|---|
|   | Taka                                       | Taka                                       | Taka  | Taka  |
| Sales Revenue                                       | 547,019,426                                | 502,578,175                                | <b>242,038,035</b>                            | <b>196,022,403</b>                            |
| Cost of Goods Sold                                  | (459,545,732)                              | (416,968,144)                              | (217,007,675)                                 | (160,706,672)                                 |
| <b>Gross Profit</b>                                 | <b>87,473,693</b>                          | <b>85,610,031</b>                          | <b>25,030,359</b>                             | <b>35,315,731</b>                             |
| <b>Operating Expenses:</b>                          |  |  |   |   |
| Administrative & Selling Expenses                   | (27,994,195)                               | (26,479,298)                               | (11,296,072)                                  | (12,132,620)                                  |
| <b>Operating Profit before Financial Expenses</b>   | <b>59,479,499</b>                          | <b>59,130,733</b>                          | <b>13,734,288</b>                             | <b>23,183,111</b>                             |
| Financial Expenses                                  | (10,029,094)                               | (13,578,568)                               | (3,947,886)                                   | (3,889,681)                                   |
| <b>Operating Profit</b>                             | <b>49,450,405</b>                          | <b>45,552,166</b>                          | <b>9,786,402</b>                              | <b>19,293,430</b>                             |
| Non Operating Income/(Loss)                         | 793,882                                    | (3,558,043)                                | 660,528                                       | (4,799,055)                                   |
| <b>Net Profit before WPPF &amp; WF</b>              | <b>50,244,288</b>                          | <b>41,994,123</b>                          | <b>10,446,931</b>                             | <b>14,494,375</b>                             |
| Provision for Contribution to WPPF & WF             | (2,392,585)                                | (1,999,720)                                | (497,473)                                     | (690,208)                                     |
| <b>Net Profit / (Loss) for the period</b>           | <b>47,851,702</b>                          | <b>39,994,403</b>                          | <b>9,949,457</b>                              | <b>13,804,167</b>                             |
| <b>Less : Income Tax expenses</b>                   | <b>11,350,809</b>                          | <b>8,899,175</b>                           | <b>3,986,510</b>                              | <b>3,887,703</b>                              |
| Current Tax   | 11,724,242                                 | 9,310,692                                  | 4,128,801                                     | 4,021,124                                     |
| Deferred Tax  | (373,433)                                  | (411,517)                                  | (142,291)                                     | (133,421)                                     |
| <b>Net Profit / (Loss) for the period after tax</b> | <b>36,500,894</b>                          | <b>31,095,227</b>                          | <b>5,962,948</b>                              | <b>9,916,463</b>                              |
| Other comprehensive income:                         | -  |  |   |   |
| <b>Total comprehensive income</b>                   | <b>36,500,894</b>                          | <b>31,095,227</b>                          | <b>5,962,948</b>                              | <b>9,916,463</b>                              |
| <b>Earning Per Share (Restated in 2016).</b>        | <b>5.37</b>                                | <b>4.57</b>                                | <b>0.88</b>                                   | <b>1.46</b>                                   |
| Par Value Tk.10                                     |  |  |   |   |
| Number of shares used to compute EPS                | 6,798,191                                  | 6,798,191                                  | 6,798,191                                     | 6,798,191                                     |

  
Syed Saiful Haque  
Company Secretary

  
Mohammad Sakhawat Hossain  
Chief Financial Officer

  
Dr. Shamim Matin Chowdhury  
Director


  
A. Matin Chowdhury  
Managing Director

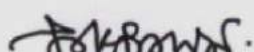
**Rahim Textile Mills Limited**  
Statement of Changes in Equity (Un-Audited)  
For the period from 1st July,2016 to 31st March'2017

| Particulars                   | Share Capital     | Revaluation Surplus of Fixed Assets | Retained Earnings  | Total              |
|-------------------------------|-------------------|-------------------------------------|--------------------|--------------------|
| As at July 1, 2016            | 48,558,510        | 85,799,646                          | 99,927,242         | 234,285,398        |
| Net Profit this period        | -                 |                                     | 36,500,894         | 36,500,894         |
| Stock Dividend                | 19,423,400        | -                                   | (19,423,400)       | -                  |
| Transfer to Retained Earnings |                   | (1,542,379)                         | 1,542,379          | -                  |
| <b>As at March 31, 2017</b>   | <b>67,981,910</b> | <b>84,257,267</b>                   | <b>118,547,115</b> | <b>270,786,292</b> |

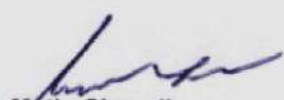
**Rahim Textile Mills Limited**  
Statement of Changes in Equity (Un-Audited)  
For the period from 1st July,2015 to 31st March'2016

| Particulars                   | Share Capital     | Revaluation Surplus of Fixed Assets | Retained Earnings | Total              |
|-------------------------------|-------------------|-------------------------------------|-------------------|--------------------|
| As at July 1, 2015            | 34,684,650        | 88,192,250                          | 68,077,465        | 190,954,365        |
| Net Profit this period        | -                 |                                     | 31,095,227        | 31,095,227         |
| Stock Dividend                | 13,873,860        |                                     | (13,873,860)      | -                  |
| Transfer to Retained Earnings |                   | (1,816,906)                         | 1,816,906         | -                  |
| <b>As at March 31, 2016</b>   | <b>48,558,510</b> | <b>86,375,344</b>                   | <b>87,115,738</b> | <b>222,049,592</b> |

  
Syed Saiful Haque  
Company Secretary


  
Mohammad Sakawat Hossain  
Chief Financial Officer

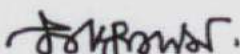
  
Dr. Shamim Matin Chowdhury  
Director

  
A. Matin Chowdhury  
Managing Director

**Rahim Textile Mills Limited**  
Statement of Cash Flows (Un-Audited)  
For the period ended 31 March 2017

| Particulars   | For the period<br>ended 31 March<br>2017<br><u>Taka</u> | For the period<br>ended 31 March<br>2016<br><u>Taka</u> |
|---|---|---|
| <b>I. Cash Flow From Operating Activities</b>                                       |   |   |
| Collections from turnover, bills receivable and other receipts.                     | 414,876,495   | 516,539,786   |
| Payment for purchase of raw materials, accessories,<br>creditors and other expenses | (258,365,707)   | (424,686,258)   |
| Financial Expenses Paid   | (10,029,094)  | (13,578,568)  |
| Income Tax Paid   | (2,886,030)   | (4,282,017)   |
| <b>Net cash generated/(used) from operating activities</b>                          | <u><b>143,595,665</b></u>                               | <u><b>73,992,943</b></u>                                |
| <b>II. Cash Flow From Investing Activities</b>                                      |   |   |
| Acquisition of Property Plant & Equipment   | (255,766,350)   | (6,198,585)   |
| Disposal of Machinery   | -   | 2,200,000   |
| <b>Net cash used in investing activities</b>  | <u><b>(255,766,350)</b></u>                             | <u><b>(3,998,585)</b></u>                               |
| <b>III. Cash Flow From Financing Activities</b>                                     |   |   |
| Loan received/(repayment) from Bank   | 53,575,930  | (33,871,147)  |
| Loan received/(repayment) from Others   | -   | (9,000,000)   |
| Dividend Paid   | 243,345   | 79,601  |
| <b>Net cash generated/(used) from financing activities</b>                          | <u><b>53,819,275</b></u>                                | <u><b>(42,791,545)</b></u>                              |
| <b>Net Cash Inflow / ( Outflow ) { I + II + III }</b>                               | <u><b>(58,351,410)</b></u>                              | <u><b>27,202,813</b></u>                                |
| <b>Cash &amp; Cash Equivalent as at July 01, 2016</b>                               | <u><b>66,224,225</b></u>                                | <u><b>23,357,113</b></u>                                |
| <b>Cash &amp; Cash Equivalent as at March 31, 2017</b>                              | <u><u><b>7,872,815</b></u></u>                          | <u><u><b>50,559,926</b></u></u>                         |
| <b>Net Operating Cash Flow Per Share ( NOCFPS )<br/>Par Value Tk.10</b>             | <b>21.12</b>  | <b>15.24</b>  |
| <b>Number of Shares used to compute NOCFPS</b>                                      | <b>6,798,191</b>  | <b>4,855,851</b>  |

  
Syed Saiful Haque  
Company Secretary

  
Mohammad Sakhawat Hossain  
Chief Financial Officer

  
Dr. Shamim Matin Chowdhury  
Director

  
A. Matin Chowdhury  
Managing Director

# Rahim Textile Mills Limited

Selected explanatory notes on the Un-Audited Financial Statements  
For the period from July 01, 2016 to March 31, 2017.

## 1. Accounting Policies & Methods used for preparation of Financial Statements:

- a. Rahim Textile Mills Limited has followed the same accounting policies and methods for preparation and presentation of 3<sup>rd</sup> quarter Financial Statements of the company for the period from 1<sup>st</sup> July'2016 to 31<sup>st</sup> March'2017 as compared to the annual Financial Statements for the year ended June 30, 2016.
- b. The Earning per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS) as on March 31, 2017 stood at Tk. 5.37 & Tk. 21.12 respectively as against Tk. 4.57 & Tk. 15.24 for the previous period ended on March 31, 2016. The EPS has decreased due to increase of cost of goods sold & operating expenses compared to previous period and decrease of financial cost. On the other hand sales & collection from debtors has reduced compared to previous period. The Net Assets Value (NAV) per share in current period is Tk. 39.83 as against Tk. 48.25 compared to the corresponding previous period. The decrease of (NAV) was for addition of share capital for payment & credit of 40% stock dividend.

## 2. Season ability /Cyclicity of Interim Operation:

Our company is a deemed exporter and our business is Dyeing, Printing & Finishing of Woven and Knit fabrics for Readymade Garments Industry. Normally there is no significant seasonality/ cyclicity affect in export of dyed and printed fabrics.

## 3. Changes in Non-Current Assets:

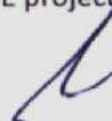
During the period July 01, 2016 to March 31, 2017, a sum of Tk. 151.61 million was added to Non-Current Assets mainly for new BMRE project addition of Plant & machinery, Utility equipment, Motor Vehicle, Office Equipment and Furniture & Fixture. The WDV has reduced for charging of depreciation amounting to Tk. 39.34 million.

## 4. Changes in Current Assets:

The Total Current Assets consist of Inventory, Accounts Receivable and Advance & pre-payment has increased by Tk. 307.02 million during the period of July'2016 to March '2017 compared to June 30, 2016 due to addition of new buyer of H&M for woven fabrics processing purpose and implementation of BMRE project's work.







# Rahim Textile Mills Limited

Selected explanatory notes on the Un-Audited Financial Statements  
For the period from July 01, 2016 to March 31, 2017.

**5. Changes in Shareholder's equity:**

Shareholder's equity has increased by Tk. 36.50 million for increase of Retained Earnings and share capital.

**6. Changes in Non-Current Liabilities:**

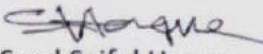
The total amount of Non-Current liabilities has increased by Tk. 78.06 million due to new term loan for machinery and civil construction purpose under new BMRE project.

**7. Changes in Current Liabilities:**

The total Current liabilities has increased by 304.73 million due to increase of accounts payable, short-term loan, others payable.


**8. Changes in Operating Income and expenses:**

- a. The Turnover for the period July'2016 to March '2017 has Increased by Tk. 44.44 million compared to previous period of July'2015 to March'2016 due to increase in export during the period. Turnover has improve by only 8.84% though COGS has increased due to addition of H&M order with fabrics related work. The GP rate has increased by 2.18%. As a result the GP amount has improved.
- b. The operating expense has increased by 5.72% and financial cost has decreased by 26.14% compared to the previous period for repayment of long term loan before due date. As a result operating expenses has increased of Tk. 27.99 million during the current period as against Tk. 26.48 million compared to previous period.
- c. The non-operating income/ (loss) represent FDR interest, gain or (loss) of foreign exchange rate on export & import.
- d. The Net Profit after tax stood at Tk. 36.5 million compared to Tk. 31.10 million during the previous period of July'2015 to March'2015.

  
Syed Saiful Haque  
Company Secretary

  
Mohammad Sakhawat Hossain  
Chief Financial Officer

  
Dr. Shamim Matin Chowdhury  
Director

  
A. Matin Chowdhury  
Managing Director