

Malek Spinning Mills Limited

Regd. Office: 117/A, Tejgaon I/A,
Dhaka-1208, Bangladesh

PRICE SENSITIVE INFORMATION

This is for the information of all concerned that the Board of Directors of Salek Textile Limited, a subsidiary of the company in its meeting held on 19th August, 2010 has decided to purchase 90% shares of M/S Titas Spinning & Denim Company Limited a private Limited company at a cost of Tk.120 Crores (One hundred twenty crores). The company is engaged in the production of 100% Export oriented denim fabric, which is located at Mohna, Bhabanipur, Gazipur with a production capacity of 15,000 yards/day.

Dated, Dhaka
August 19, 2010

By order of the Board
Sd/-
(Syed Saiful Haque)
Company Secretary