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MALEK SPINNING MILLS LIMITED

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Price Sensitive Information

This is for the information of shareholders and all concerned that the Board of Directors of J.M. Fabrics Limited, a subsidiary company of Malek Spinning Mills Limited, in its meeting held on 19th July, 2017 at its corporate office at 117/A, Tejgaon Industrial Area, Dhaka-1208, had approved a BMRE plan to set-up a new product line with an incremental capacity of 13,000,000 Pcs per annum at an estimated cost of Tk. 92.62 crore, increasing production capacity from 43,680,000 Pcs. to 56,680,000 Pcs per annum. As a result there will be further value addition which will enable the company to sell its products at higher margins. The estimated investment of Tk.92.62 crore would be available from internal generation of funds and loan from Banks. The Company, Malek Spinning Mills Ltd. (MSML) will not be required to provide any funds in the BMRE of JMFL. Board of Directors of MSML in its meeting held on 19th July, 2017 at 2.45 p.m. to 3.30 p.m. had confirmed the decision of the Board of Directors meeting of J.M. Fabrics Ltd.

Dated, Dhaka
July 19, 2017

By order of the Board

Sd/-
Syed Saiful Haque
Company Secretary