



Rahim Textile Mills Limited

Price Sensitive Information

This is for kind information of all concerned that the Board of Directors of Rahim Textile Mills Limited in its meeting held on 21st March, 2016 at 2.45 P.M at its Corporate Office at Mehnaj Monsur Tower, House No.11A, Road No.130, Gulshan-1, Dhaka-1212 decided the followings:

Earlier the Board of Directors in its meeting held on 8th November, 2010 had approved a BMRE plan No-1 for Tk.35.00 crore out of which a sum of Tk.16.08 crore had so far been utilized. The Board, taking consideration of overall social, economical, political situation and careful review, decided to discontinue the remaining work of existing BMRE plan No-1 and passed the following resolutions:

- (1) **RESOLVED that** the remaining works of the existing BMRE plan No-1 be and is hereby discontinued.
- (2) **RESOLVED that** the BMRE plan No-2 for purchasing of land, construction of Building, utilities, installation of new Machinery and Equipments & others civil works for Tk.57.53 crore to be implemented by funds generated from internal sources and taking loan from Banks & other sources be and is hereby approved.
- (3) **RESOLVED that** the Managing Director is empowered and authorized to arrange the necessary funds by borrowing from Banks & other sources and execute necessary documentations.
- (4) **RESOLVED that** due to implementation of earlier BMRE plan No-1, the proposal for disposal of the following old redundant plant & machinery be and is hereby approved.

SI No.	Name of Machineries	Qty	Written down value (Tk.)
01	Thermosol dyeing range with Kusters dye padder	01	4,281,946.91
02	Sanforizing Machine	01	282,607.72
03	3 Bowl Calendar Machine	01	1,135,291.74
04	Steep Master with accessories	01	235,506.43
05	Winch Machine	02	3,437.12
	Total		5,938,789.93

The proposed BMRE plan No-2 will improve the product quality and enhance the production capacity from 265.20 lac yards to 499.20 lac yards per annum. As a result there will be value addition due to improvement of product quality which will enable the company to sell its products at higher prices and retain better margin.

Dated, Dhaka
March 21, 2016

By order of the Board

Syed Saiful Haque
Company Secretary